

AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions and listings of claims in the above-referenced application.

Listing of Claims:

1. (Currently amended) A network enabled online transaction risk management system, comprising:

at least one financial services server for processing a financial transaction request received over said network for at least one customer account, wherein customer preferences for said at least one customer account are remotely configurable over said network;

at least one client in processing communications with said at least one financial services server over said network, wherein the at least one client includes ~~including~~ a section for remote configuration of said at least one customer account using ~~one or more~~ the customer preferences;

at least one point of sales terminal in processing communications with said at least one financial services server, wherein the at least one point of sales terminal includes ~~including~~ a section for performing said financial transaction with said financial services server; ~~[[,]] wherein:~~

~~said one or more customer preferences includes notification methods and said system comprises a notification section for performing said~~ that sends a notification methods, to the at least one customer if a characteristic of the financial transaction exceeds a first preference of the customer preferences; and

~~said notification methods further includes authorization methods and said system further comprises an authorization section for performing said authorization methods, and that sends an authorization request is sent to said at least one customer using said notification section if [[a]]~~ the characteristic of said financial transaction exceeds a second preference of said one or more customer preferences, wherein the financial transaction is not completed unless a response to the authorization request is received.

Claims 2 - 3 (Cancelled).

4. (Currently amended) The system according to claim 1, wherein said first preference of the ~~one or more~~ customer preferences includes a transaction ~~limits~~ limit.

5. (Currently amended) The system according to claim 4, wherein said second preference of the ~~one or more~~ customer preferences includes an authorization ~~limits~~ limit.

6. (Currently amended) The system according to claim [[5]] 1, further comprising:
an account suspension section that suspends the at least one customer account if the
characteristic of the financial transaction exceeds a third preference of the customer preferences,
wherein said third preference of the ~~one or more~~ customer preferences includes an account
suspension ~~limits~~ limit.

7. (Currently amended) The system according to claim 6, wherein said ~~one or more~~ customer preferences ~~includes~~ include single transactions.

8. (Currently amended) The system according to claim 7, wherein said ~~one or more~~ customer preferences ~~includes~~ include cumulative transactions.

9. (Currently amended) The system according to claim [[8]] 1, wherein said ~~one or more~~ customer preferences ~~includes~~ include an applicable time period.

10. (Original) The system according to claim 1 wherein said at least one financial services server authenticates said at least one customer before allowing said at least one customer access to said at least one customer account.

11. (Original) The system according to claim 1 wherein said communications is performed using a secure messaging protocol.

12. (Original) The system according to claim 1 wherein said network includes the Internet.

13. (Original) The system according to claim 1 wherein said network includes a public telephone service network.

14. (Original) The system according to claim 1 wherein said network includes a cellular telephone network.

15. (Original) The system according to claim 1 wherein said network includes a cable television network.

16. (Previously presented) The system according to claim 1 wherein said notification section includes a cellular telephone.

17. (Previously presented) The system according to claim 1 wherein said notification section includes a pager.

18. (Previously presented) The system according to claim 1 wherein said notification section includes a regular telephone.

19. (Previously presented) The system according to claim 1 wherein said notification section includes electronic mail.

20. (Previously presented) The system according to claim 1 wherein said notification section includes a personal data assistant.

21. (Previously presented) The system according to claim 1 wherein said notification section includes a television equipped with a set top box.

22. (Currently amended) The system according to claim [[9]] 1, further ~~including~~ comprising:
a comparator section ~~wherein said comparator section~~ that compares characteristics of financial transactions received from said at least one point of sales terminal to said ~~one or more~~ customer preferences.

Claims 23 - 25 (Cancelled).

26. (Currently amended) A method for reducing financial transaction risk, comprising:

establishing networking communications between a client and a financial services server by at least one customer, wherein said financial services server is in processing communications with at least one point of sale terminal;[[,]]

accessing an account on said financial services server owned by said at least one customer;[[,]]

entering ~~one or more~~ customer preferences, wherein the customer preferences are remotely configurable over a network;

comparing a characteristic of a financial transaction received from said at least one point of sales terminal to said ~~one or more~~ customer preferences;[[,]]

sending a notification to said at least one customer if said financial transaction characteristic exceeds a first preference of said ~~one or more~~ customer preferences;[[,]] and

sending an authorization request requesting authorization of said at least one customer if said financial transaction characteristic exceeds a second preference of said ~~one or more~~ customer preferences, wherein the financial transaction is not completed unless a response to the authorization request is received.

27. (Currently amended) The method according to claim 26, further ~~including the step of~~ comprising:

authenticating said customer to said financial services server.

28. (Original) The method according to claim 26 wherein said networking communications includes using the Internet.

29. (Original) The method according to claim 26 wherein said networking communications includes using a public telephone service network.

30. (Original) The method according to claim 26 wherein said networking communications includes using a cellular telephone network.

31. (Original) The method according to claim 26 wherein said networking communications includes using a cable television network.

32. (Currently amended) The method according to claim 26, wherein said first preference of the ~~one or more~~ customer preferences includes a transaction ~~limits~~ limit.

33. (Currently amended) The method according to claim 26, wherein said second preference of ~~the one or more~~ customer preferences includes an authorization ~~limits~~ limit.

34. (Currently amended) The method according to claim 26, further comprising:
suspending the account of the at least one customer if the financial transaction
characteristic exceeds a third preference of said customer preferences, wherein said third
preference of the ~~one or more~~ customer preferences includes an account suspension ~~limits~~ limit.

35. (Currently amended) The method according to claim 26, wherein said ~~one or more~~ customer preferences ~~includes~~ include single transactions.

36. (Currently amended) The method according to claim 26, wherein said ~~one or more~~ customer preferences ~~includes~~ include cumulative transactions.

37. (Currently amended) The method according to claim 26, wherein said ~~one or more~~ customer preferences ~~includes~~ include an applicable time period.

38. (Previously presented) The method according to claim 26 wherein said notification is performed through a cellular telephone.

39. (Previously presented) The method according to claim 26 wherein said notification is performed through a pager.

40. (Previously presented) The method according to claim 26 wherein said notification is performed through a regular telephone.

41. (Previously presented) The method according to claim 26 wherein said notification is performed through electronic mail.

42. (Previously presented) The method according to claim 26 wherein said notification is performed through a personal data assistant.

43. (Previously presented) The method according to claim 26 wherein said notification is performed through a television equipped with a set top box.

44. (New) A non-transitory computer readable medium storing software for reducing financial transaction risk, the software comprising:

executable code that establishes networking communications for at least one customer between a client and a financial services server, wherein the financial services server is in processing communications with at least one point of sale terminal;

executable code that accesses an account on the financial services server owned by the at least one customer;

executable code that enters customer preferences, wherein the customer preferences are remotely configurable over a network;

executable code that compares a characteristic of a financial transaction received from the at least one point of sales terminal to the customer preferences;

executable code that sends a notification to the at least one customer if the financial transaction characteristic exceeds a first preference of the customer preferences; and

executable code that sends an authorization request requesting authorization of the at least one customer if the financial transaction characteristic exceeds a second preference of the customer preferences, wherein the financial transaction is not completed unless a response to the authorization request is received.

45. (New) The non-transitory computer readable medium according to claim 44, wherein the first preference of the customer preferences includes a transaction limit, and wherein the second preference of the customer preferences includes an authorization limit.

46. (New) The non-transitory computer readable medium according to claim 44, further comprising:

executable code that suspends the account of the at least one customer if the financial transaction characteristic exceeds a third preference of the customer preferences, wherein the third preference of the customer preferences includes an account suspension limit.

47. (New) The non-transitory computer readable medium according to claim 44, wherein the customer preferences include single transactions.

48. (New) The non-transitory computer readable medium according to claim 44, wherein the customer preferences include cumulative transactions.